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PROXY TECHNOLOGIES AWARDED U.S. PATENT ON TECHNOLOGY THAT CAN ENABLE DRIVERLESS CARS TO COLLABORATE: ENHANCING SAFETY AND REDUCING TRAFFIC CONGESTION

Reston, VA, July 22, 2014—Today, the United States Patent Office granted Proxy Technologies Inc. US Patent # 8,788,121 recognizing this unique, highly intelligent technology for the autonomous vehicle market. Proxy Technologies' invention can enable multiple driverless cars to better coordinate their movement: enhancing safety and reducing traffic congestion on our highways.

Robert F. Davis, President and CEO of Proxy Technologies Inc. commented, "As driverless cars proliferate, it will be vital for automobiles to actively coordinate their future navigation with their neighbors. Vehicles operating with this technology can move in-sync with one another. Proxy's PACE™ system provides advance notice of other vehicles' intent: reducing the need for emergency maneuvers and mitigating the failure of collision avoidance sensors. We are seeking partners to bring this technology to the driverless car market."

About Proxy Technologies, Inc.

Proxy is a pioneer in optionally piloted vehicles (OPV) and multi-vehicle cooperative control systems. Utilizing Proxy's PROTEUS®, PACS™, and PACE™ products, Proxy Technologies' solutions can be adapted for use on a wide range of autonomous vehicles. Proxy was incorporated in 2005.

For more information visit www.proxytechnologies.com

Media Contact:
Kelly Murphy, Emerald Media
Kelly@emeraldmediaus.com
703-716-0503

Company Contact:
Bob Davis, CEO Proxy Technologies
rdavis@proxytechnologies.com
703-485-1035